



Year 2 Spring 1



Money

Dear Parents/ Carers,

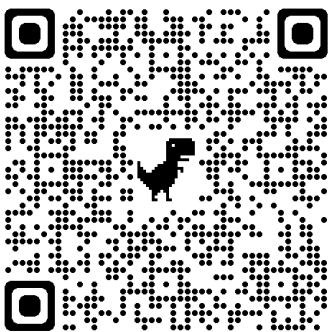
Year 2 children have just finished the unit '*Addition and Subtraction*'.

Please find attached the vocabulary cards relating to their new unit - '**Money**'. The children are introduced to a vast range of mathematical vocabulary each term. Therefore, the partnership between home and school in helping them to retain, use and acquire a secure understanding of this vocabulary within their learning is paramount. Please keep sharing and using this vocabulary when learning about maths together at home.

Attached is some guidance from White Rose (our predominant maths scheme used within school) on how best to support your child with learning about *Money* at home. Please click on the QR code.



Please also see the attached QR code which enables you to download a *Money* booklet to work through with your child at home.




Thank you for your continued support with Maths at home.

Money Year 2

Compare

Looking at amounts or values and deciding which one is worth more or less.



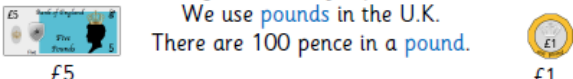
5p < 50p

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Money Year 2

Pounds

The symbols used for pound is £.
We use **pounds** in the U.K.
There are 100 pence in a **pound**.



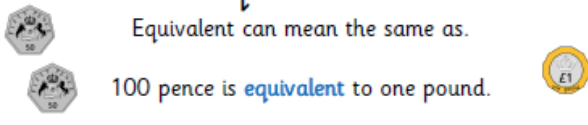
£5 Five pounds £1 One pound

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Equivalent

Equivalent can mean the same as.



100 pence is **equivalent** to one pound.

Two 50p coins are **equivalent** to £1. Their values are equal.

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Decimal Point

A **decimal point** is a small dot to separate the whole number from the fractional part.

£2.56

2 whole pounds Decimal point A fraction/part of a whole pound

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Convert

Convert means to change.
You can **convert** pence into pounds and pence and **convert** pounds and pence into pence.

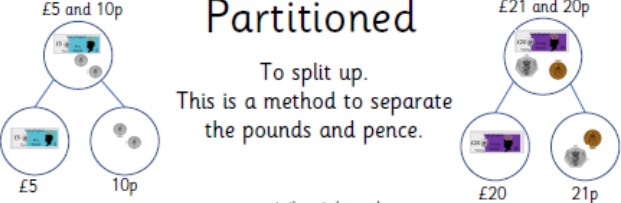
100p is converted to £1 £1 is converted to 100p

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Partitioned

To split up.
This is a method to separate the pounds and pence.



£5 and 10p £21 and 20p

£5 10p £20 21p

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Silver Coins

Coins that are silver.



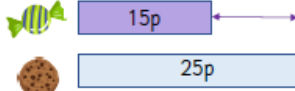
5p 10p 20p 50p

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Difference

Finding how one number differs from the other.
You can count on or count back to find the difference.



15p 25p

Count on - 15p to 25p
Count back - 25p to 15p
The difference is 10p

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Copper Coins

Coins that are copper.



1p 2p


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Value

What something is worth.
Each coin and note has a different value.

Are the coins worth 3p or 15p?



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Money

Coins and notes used to pay for items.

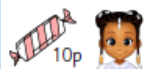


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Change

Change is the money you get back if you give more money than the price asked for.
It is the difference in price.



10p

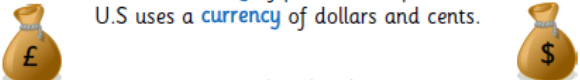
If I pay for the sweet and I use a 20p coin, I will receive 10p change.

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Currency

Is a system of money used in a country.
The U.K uses a **currency** of pounds and pence whilst the U.S uses a **currency** of dollars and cents.



£ \$


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Pence

Pence is used in the U.K. 100 **pence** equals one pound.

The letter p is used to represent **pence**.



1p 2p 5p 10p 20p 50p

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